



Legislation Details (With Text)

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Title: Resolution clarifying the intent of the Common Council relative to Contingent Fund appropriations.

Sponsors: THE CHAIR

Indexes: BUDGET, CONTINGENT FUND

Attachments: 1. Fiscal Note.pdf

Date	Ver.	Action By	Action	Result	Tally
9/26/2006	0	COMMON COUNCIL	ASSIGNED TO		
9/28/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
10/31/2006	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/9/2006	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/10/2006	0	COMMON COUNCIL	ADOPTED	Pass	15:0
11/21/2006	0	MAYOR	SIGNED		

060771
ORIGINAL
THE CHAIR

Resolution clarifying the intent of the Common Council relative to Contingent Fund appropriations.

This is a procedural resolution, ordinarily adopted in conjunction with the adoption of the annual budget. Its intent is to assure the obligations incurred in the current year can be authorized from the current year's Contingent Fund in the event that such authorization can not be handled prior to the year-end.

Whereas, In certain cases formal Common Council action appropriating an amount from the Contingent Fund cannot be completed during the year in which the obligation was incurred because of applicable legislative procedures; now, therefore be it

Resolved, By the Common Council of the City of Milwaukee, that it is the intent of the Common Council that funds may be appropriated from the 2007 Common Council Contingent Fund for obligations incurred in 2007, notwithstanding that such formal Common Council action is completed in 2007, but prior to the closing of the city's 2007 financial accounts.

Budget and Management Division
Ref: 2007 BF, 7-E; DY:
September 15, 2006

FINANCE: contingent.RTF