



Legislation Details (With Text)

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File created: 11/23/2010 **In control:** FINANCE & PERSONNEL COMMITTEE
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Effective date:

Title: Substitute resolution approving the transfer of funds from the Common Council Contingent Fund to the Employee Benefits Claims Special Purpose Account and the HMO Special Purpose Account.

Sponsors: THE CHAIR

Indexes: CONTINGENT FUND, DEPARTMENT OF EMPLOYEE RELATIONS

Attachments: 1. Contingent Fund Request Information Form, 2. Letter from Department of Employee Relations, 3. Fiscal Impact Statement, 4. Budget and Management Division Response, 5. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
11/23/2010	0	COMMON COUNCIL	ASSIGNED TO		
12/10/2010	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
12/13/2010	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
12/15/2010	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/21/2010	1	COMMON COUNCIL	ADOPTED	Pass	15:0
1/5/2011	1	MAYOR	SIGNED		

100932
Substitute 1

THE CHAIR

Substitute resolution approving the transfer of funds from the Common Council Contingent Fund to the Employee Benefits Claims Special Purpose Account and the HMO Special Purpose Account.

Whereas, the Department of Employee Relations and the Budget office have determined that the current funding for the health benefits will not pay the 2010 obligations, and,

Whereas, the departments have determined that there will be a shortfall of up to \$800,000 in 2010 obligations if no transfer is made, and,

Whereas, the departments have transferred unexpended funds from other accounts to the health accounts, specifically the health maintenance account special purpose account, and,

Therefore, be it resolved that the Common Council authorizes the transfer of \$800,000 for the Common Council Contingent Fund (#0001-9990-C001-006300) (2010) to the Health Maintenance Special Purpose Account (0001 1650 0001 S140 006100) for the purpose of paying the 2010 obligations for health benefits for active employees, spouses and retired employees and spouses.

DER

MB

12/09/10

Technical Correction - 12/16/10- tb