



Legislation Details (With Text)

File #: 981134 **Version:** 0
Type: Resolution **Status:** Passed
File created: 11/13/1998 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 11/24/1998

Effective date:

Title: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property. (Comptroller)

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, PUBLIC IMPROVEMENTS, SPECIAL ASSESSMENTS

Attachments:

Date	Ver.	Action By	Action	Result	Tally
11/13/1998	0	COMMON COUNCIL	ASSIGNED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/18/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/24/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
11/24/1998	0	MAYOR	SIGNED		

981134
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property. (Comptroller)
Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property in the amount of \$4,214,988.

Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$4,214,988 for a project undertaken for a public purpose, to-wit; to finance public improvements in anticipation of special assessments levied against property.

Comptroller
City Attorney
#14899
Date: 10/19/98