



Legislation Details (With Text)

File #: 201548 **Version:** 2
Type: Resolution **Status:** Passed
File created: 3/23/2021 **In control:** COMMON COUNCIL
On agenda: **Final action:** 5/4/2021
Effective date:

Title: Substitute rescinding reserved commitments and appropriating remaining funds from the 2020 Common Council Contingent Fund for the purpose of closing the 2020 books due to unanticipated shortfalls in current year operating expenses.

Sponsors: THE CHAIR

Indexes: BUDGET, CONTINGENT FUND, MUNICIPAL FINANCE

Attachments: 1. Fiscal Impact Statement (Sub 2), 2. Budget Response (Sub 2), 3. Cover Letter, 4. Fiscal Impact Statement (Sub 1), 5. Budget Response (Sub 1), 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
3/23/2021	0	COMMON COUNCIL	ASSIGNED TO		
4/26/2021	1	CITY CLERK	DRAFT SUBMITTED		
4/28/2021	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
4/28/2021	0	FINANCE & PERSONNEL COMMITTEE	SUBSTITUTED	Pass	5:0
5/4/2021	2	COMMON COUNCIL	ADOPTED	Pass	15:0
5/12/2021	2	MAYOR	SIGNED		

201548
SUBSTITUTE 2
THE CHAIR

Substitute rescinding reserved commitments and appropriating remaining funds from the 2020 Common Council Contingent Fund for the purpose of closing the 2020 books due to unanticipated shortfalls in current year operating expenses.

This resolution also authorizes the transfer from the 2020 Common Council Contingent Fund of up to \$2,114,483 to various departments and account in order to close the 2020 financial books.

Whereas, To facilitate closing of year 2020 financial books, transfers from 2020 Common Contingent Fund are necessary; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that up to \$2,000,000 from the 2020 Common Council Contingent Fund (0001-9990-C001-006300) (2020) be transferred to the Department of Public Works Operations Division Operating Expenditures Account (0001-5450-R999-006300) (2020) if necessary; and, be it

Further Resolved, By the Common Council of the City of Milwaukee that up to \$95,353 from the 2020 Common Council Contingent Fund (0001-9990-C001-006300) (2020) be transferred to the Assessor

Salary Expenditures Account (0001-2300-R999-006000) (2020) if necessary; and be it

Further Resolved, By the Common Council of the City of Milwaukee that up to \$19,130 from the 2020 Common Council Contingent Fund (0001-9990-C001-006300) (2020) be transferred to the City Attorney Salary Expenditures Account (0001-1490-R999-006000) (2020) if necessary.

DOA-Budget and Management Division

Bryan Rynders

April 26, 2021

CONFUND/2020/Closeout/2020 CF closeout resolution-subA