



Legislation Details (With Text)

File #: 240472 **Version:** 0

Type: Resolution **Status:** Passed

File created: 7/11/2024 **In control:** REDEVELOPMENT AUTHORITY

On agenda: 7/10/2024 **Final action:**

Effective date:

Title: Resolution approving a Fourth Amendment to the Project Plan for Tax Incremental Financing District No. 70 (735 N Water).

Sponsors: THE CHAIR

Indexes:

Attachments: 1. 071024-1 TID-70 Amend RACM RSN Signed, 2. 071024-1 TID 70 Amend 4 Project Plan

Date	Ver.	Action By	Action	Result	Tally
------	------	-----------	--------	--------	-------

240472

ORIGINAL

THE CHAIR

Resolution approving a Fourth Amendment to the Project Plan for Tax Incremental Financing District No. 70 (735 N Water).

Whereas, The Common Council of the City of Milwaukee, pursuant to Sec. 66.1105(3) (f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee (the "Redevelopment Authority") as the agency responsible for preparation and review of proposed tax incremental districts and amendments thereto; and

Whereas, The Fourth Amendment to the Project Plan ("Fourth Amendment") for Tax Incremental Financing District No. 70 (735 N Water) (the "District"), have been prepared and duly noticed; and

Whereas, the Fourth Amendment does not change the boundaries of the District; and

Whereas, On July 10, 2024 the Redevelopment Authority conducted the required public hearing on the proposed Fourth Amendment to the District; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Fourth Amendment to the Project Plan, a copy of which was submitted to the Journal of Proceedings, is adopted; and, be it

Further Resolved, That the Executive Director is directed to transmit copies of this resolution and the Fourth Amendment to the District to the Common Council for its approval.

Further Resolved, That the officers of the Redevelopment Authority are authorized to execute any documents and instruments necessary to implement the Fourth Amendment to the District.

David Misky July 11, 2024