



Legislation Details (With Text)

**File #:** 981126      **Version:** 1  
**Type:** Resolution      **Status:** Passed  
**File created:** 11/13/1998      **In control:** FINANCE & PERSONNEL COMMITTEE  
**On agenda:**      **Final action:** 11/24/1998  
**Effective date:**

**Title:** Substitute resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects. (Comptroller)

**Sponsors:** THE CHAIR

**Indexes:** BLIGHT DECLARATION, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN

**Attachments:**

Date	Ver.	Action By	Action	Result	Tally
11/13/1998	0	COMMON COUNCIL	ASSIGNED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/17/1998	1	CITY CLERK	DRAFT SUBMITTED		
11/18/1998	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
11/24/1998	1	COMMON COUNCIL	ADOPTED	Pass	16:0
11/24/1998	1	MAYOR	SIGNED		

981126  
SUBSTITUTE 1

THE CHAIR

Substitute resolution relating to the issuance and sale of general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects. (Comptroller)  
Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46, in the amount of \$1,880,000.  
Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$1,880,000 for a project undertaken for a public purpose, to-wit; for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under secs. 66.405 to 66.425, 66.43, 66.431, 66.4325, 66.435 and 66.46.

Comptroller  
City Attorney  
#14864  
Date: 11/17/98