



Legislation Details (With Text)

File #: 170059 **Version:** 0

Type: Resolution **Status:** Passed

File created: 4/18/2017 **In control:** COMMON COUNCIL

On agenda: **Final action:** 5/9/2017

Effective date:

Title: Resolution approving a Lease Agreement with Milwaukee Bulk Terminals, LLC.

Sponsors: ALD. BORKOWSKI

Indexes: AGREEMENTS, LEASES

Attachments: 1. Cover Letter, 2. Fiscal Impact Statement, 3. Agreement

Date	Ver.	Action By	Action	Result	Tally
4/18/2017	0	COMMON COUNCIL	ASSIGNED TO		
4/26/2017	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
5/9/2017	0	COMMON COUNCIL	ADOPTED	Pass	14:0
5/19/2017	0	MAYOR	SIGNED		

170059
Original

Ald. Borkowski

Resolution approving a Lease Agreement with Milwaukee Bulk Terminals, LLC.

This resolution would approve a Lease Agreement with Milwaukee Bulk Terminals, LLC for 2.48 acres of property located at 1600 South Carferry Drive for nine years commencing in May _____, 2017 and terminating May _____, 2026; and

Whereas, Milwaukee Bulk Terminals, LLC has been a long term tenant in good standing with the Port of Milwaukee; and

Whereas, The property will be used to construct a salt pad and the rental term for the parcel will be \$15,800 per acre annually totaling \$39,184 annually; and

Whereas, The Board of Harbor Commissioners at their meeting of April 13, 2017 acted by vote of the Board to grant such Lease Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that said Common Council hereby ratifies and approves the Lease Agreement between Milwaukee Bulk Terminals, LLC and the City of Milwaukee, by and through its Board of Harbor Commissioners, and, be it

Further Resolved, That the designated officers of said government and of said Board of Harbor Commissioners are hereby authorized and directed to execute an agreement to carry out this purpose.

4/13/17
Port of Milwaukee

Paul Vornholt

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