



Legislation Details (With Text)

File #: 050586 **Version:** 0

Type: Resolution **Status:** Passed

File created: 9/7/2005 **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

On agenda: **Final action:** 9/27/2005

Effective date:

Title: Resolution approving the Land Disposition Report for FB Properties Joint Venture for the properties at 738 and 744 North Old World Third Street for redevelopment purposes, in the 4th Aldermanic District. (Redevelopment Authority)

Sponsors: ALD. BAUMAN

Indexes: LAND DISPOSITION REPORTS, REDEVELOPMENT, URBAN

Attachments: 1. Fiscal Note.pdf, 2. Land Disposition Report, 3. Lease-Option Agreement, 4. Land Disposition Report Corrected 9-22-05

Date	Ver.	Action By	Action	Result	Tally
9/7/2005	0	COMMON COUNCIL	ASSIGNED TO		
9/14/2005	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/20/2005	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:1
9/27/2005	0	COMMON COUNCIL	ADOPTED	Pass	15:0
10/6/2005	0	MAYOR	SIGNED		

050586
ORIGINAL

ALD. BAUMAN

Resolution approving the Land Disposition Report for FB Properties Joint Venture for the properties at 738 and 744 North Old World Third Street for redevelopment purposes, in the 4th Aldermanic District. (Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") recommended acceptance of a Lease-Option Agreement with FB Properties Joint Venture; and

Whereas, On September 13, 2005, the Authority held a Public Hearing on the proposed Lease-Option Agreement as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed Lease-Option Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 13, 2005, with respect to the proposed Lease-Option Agreement for the following properties is approved.

REDEVELOPMENT PROJECT AREA

Wisconsin - 4th Redevelopment Project Area

PARCEL ADDRESSES

738 and 744 North Old World Third Street

REDEVELOPER

FB Properties Joint Venture
DCD/Redevelopment Authority
DAC:kdu
09/07/05/B