

Legislation Details (With Text)

File #:	050	586	Version:	0					
Туре:	Res	olution			Status:	Passed			
File created:	9/7/2	2005			In control:	ZONING, NEIGHBORHOODS & D COMMITTEE	EVELOPN	ENT	
On agenda:					Final action	: 9/27/2005			
Effective date:									
Title:	738	Resolution approving the Land Disposition Report for FB Properties Joint Venture for the properties at 738 and 744 North Old World Third Street for redevelopment purposes, in the 4th Aldermanic District. (Redevelopment Authority)							
Sponsors:	ALD	ALD. BAUMAN							
Indexes:	LAN	LAND DISPOSITION REPORTS, REDEVELOPMENT, URBAN							
Attachments:			.pdf, 2. Lan cted 9-22-0		position Repor	t, 3. Lease-Option Agreement, 4. Land	Disposition		
Date	Ver.	Action B	y			Action	Result	Tally	
9/7/2005	0	COMMO		IL	l	ASSIGNED TO			
9/14/2005	0		G, NEIGHBO OPMENT C			HEARING NOTICES SENT			
9/20/2005	0		G, NEIGHBO OPMENT C			RECOMMENDED FOR ADOPTION	Pass	4:1	
9/27/2005	0	COMMO		IL	/	ADOPTED	Pass	15:0	
10/6/2005	0	MAYOR	ł		\$	SIGNED			
050586									

050586 ORIGINAL

ALD. BAUMAN

Resolution approving the Land Disposition Report for FB Properties Joint Venture for the properties at 738 and 744 North Old World Third Street for redevelopment purposes, in the 4th Aldermanic District. (Redevelopment Authority)

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") recommended acceptance of a Lease-Option Agreement with FB Properties Joint Venture; and

Whereas, On September 13, 2005, the Authority held a Public Hearing on the proposed Lease -Option Agreement as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed Lease-Option Agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 13, 2005, with respect to the proposed Lease-Option Agreement for the following properties is approved.

REDEVELOPMENT PROJECT AREA

Wisconsin - 4th Redevelopment Project Area

File #: 050586, Version: 0

PARCEL ADDRESSES

738 and 744 North Old World Third Street

REDEVELOPER

FB Properties Joint Venture DCD/Redevelopment Authority DAC:kdu 09/07/05/B