

Legislation Details (With Text)

File #:	0210	016	Version:	0							
Туре:	Res	olution			Status:	Passed					
File created:	11/6/2002				In control:	ZONING, NEIGHBORHOODS & DE COMMITTEE	HOODS & DEVELOPMENT				
On agenda:					Final action:	11/26/2002					
Effective date:											
Title:	Resolution amending Common Council File No. 010679 which appropriated funds from the Department of City Development's Advance Planning Fund for a tax incremental district analysis in the Historic Third Ward. (DCD)										
Sponsors:	THE CHAIR										
Indexes:	PLANNING, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING										
Attachments:	1. Fiscal Note.pdf, 2. Term Sheet.pdf, 3. Fiscal Review Analysis.pdf, 4. Executed Agreement.PDF										
Date	Ver.	Action By	,		А	ction	Result	Tally			
11/6/2002	0	COMMC	N COUNC	IL	A	SSIGNED TO					
11/11/2002	0		, NEIGHBO DPMENT C			EARING NOTICES SENT					
11/13/2002	0		, NEIGHBO DPMENT C			EARING NOTICES SENT					

ZONING, NEIGHBORHOODS & HEARING NOTICES SENT

11/19/2002	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/26/2002	0	COMMON COUNCIL	ADOPTED	Pass	16:0
12/6/2002	0	MAYOR	SIGNED		

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010679

THE CHAIR

Resolution amending Common Council File No. 010679 which appropriated funds from the Department of City Development's Advance Planning Fund for a tax incremental district analysis in the Historic Third Ward. (DCD)

This resolution amends a previously approved Common Council File to provide up to an additional \$20,000 from the Advance Planning Fund for an expanded scope of work to include a planning study and design guidelines for undeveloped areas in the eastern portion of the Third Ward. This resolution also approves amendments to the previously approved Term Sheet.

Whereas, The Common Council of the City of Milwaukee adopted File No. 010679 on October 12, 2001, which appropriated \$20,000 from the Advance Planning Fund for a tax incremental district analysis in the Historic Third Ward; and

Whereas, Said File also authorized the proper City officials to enter into a Cooperation Agreement with the Historic Third Ward Association based on the conditions in a Term Sheet; and

Whereas, The scope of work for this project has expanded to include a plan and updated design guidelines for the Third Ward which necessitates up to an additional \$20,000 from

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the Advance Planning Fund; and

Whereas, The Historic Third Ward Association will match the City's share of the total cost of this planning project; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the City Comptroller is authorized and directed to transfer \$20,000 from the Advance Planning Fund Parent Account No. UR01280000 to Subaccount No. UR01280122 for said planning project; and, be it

Further Resolved, That the proper City officials are authorized and directed to enter into a Cooperation Agreement with the Historic Third Ward Association consistent with the terms and conditions outlined in the Term Sheet, a copy of which is attached to this Common Council File; and, be it

Further Resolved, That all City departments, boards and commissions are authorized and directed to provide whatever assistance is needed to carry out the intent and purpose of this resolution. DCD:KM:km 11/06/02/A