



Legislation Details (With Text)

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File created: 9/27/2005 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 11/11/2005

Effective date:
Title: Resolution directing and authorizing use of the Parking Fund and the Permanent Improvement Fund - (Permanent Improvement Parking Account).

Sponsors: THE CHAIR
Indexes: BUDGET, PARKING

Attachments: 1. Fiscal Note.pdf

Date	Ver.	Action By	Action	Result	Tally
9/27/2005	0	COMMON COUNCIL	ASSIGNED TO		
9/30/2005	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
10/31/2005	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
10/31/2005	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/9/2005	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/11/2005	0	COMMON COUNCIL	ADOPTED	Pass	15:0
11/22/2005	0	MAYOR	SIGNED		

050759
ORIGINAL

THE CHAIR

Resolution directing and authorizing use of the Parking Fund and the Permanent Improvement Fund - (Permanent Improvement Parking Account).

This resolution authorizes a withdrawal from the Permanent Improvement Fund of \$5,000,000 as permitted under Section 304-28 of the Milwaukee Code. The withdrawal is segregated into two accounts in the Parking Fund.

Whereas, For 2006 budget purposes, it is the intent of the Common Council to authorize a withdrawal permitted under Section 304-28 of the Milwaukee City Code from the Permanent Improvement Reserve Fund; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that for 2006 budget purposes, a withdrawal from the Permanent Improvement Reserve Fund to accomplish the following policy objective is hereby authorized in accordance with Section 304-28 of the Milwaukee Code of Ordinances:

To withdraw from the Permanent Improvement Reserve Fund \$5,000,000; and, be it

Further Resolved, That the Budget and Management Director is hereby directed to insert the exact dollar amount of the withdrawal from the Permanent Improvement Reserve Fund on the appropriate lines in the official budget document to implement the above policy intent; and, be it

Further Resolved, That Parking Fund balances deposited into the Permanent Improvement Reserve Fund shall be reserved for parking purposes.

Budget and Management Division

Ref: 2006 BF, 7-E; DY:

September 22, 2005

FINANCE: permimp.RTF