



Legislation Details (With Text)

File #: 181358 **Version:** 0

Type: Resolution **Status:** Passed

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On agenda: **Final action:** 1/14/2019

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: BONDS, GRANTS

Attachments: 1. Comptroller Letter, 2. Schedule of 2019 Borrowing, 3. Fiscal Note

Date	Ver.	Action By	Action	Result	Tally
12/18/2018	0	COMMON COUNCIL	ASSIGNED TO		
1/4/2019	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/9/2019	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/14/2019	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/25/2019	0	MAYOR	SIGNED		

181358

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, The 2019 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li
12/1/18

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