



Legislation Details (With Text)

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**File created:** 2/7/2012      **In control:** FINANCE & PERSONNEL COMMITTEE

**On agenda:**      **Final action:** 2/28/2012

**Effective date:**

**Title:** Resolution authorizing the transfer of funds from the City Hall Foundation and Hollow Walk account to the City Hall Restoration Program.

**Sponsors:** THE CHAIR

**Indexes:** CITY HALL, PUBLIC BUILDINGS

**Attachments:** 1. Cover Letter, 2. Budget and Management Division Response, 3. Budget and Management Division Memo, 4. Fiscal Impact Statement, 5. Hearing Notice List 2/23/12, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
2/7/2012	0	COMMON COUNCIL	ASSIGNED TO		
2/10/2012	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
2/13/2012	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
2/13/2012	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
2/15/2012	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	5:0
2/20/2012	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
2/23/2012	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
2/28/2012	0	COMMON COUNCIL	ADOPTED	Pass	15:0
3/8/2012	0	MAYOR	SIGNED		

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ORIGINAL

THE CHAIR

Resolution authorizing the transfer of funds from the City Hall Foundation and Hollow Walk account to the City Hall Restoration Program.

Whereas, The inspection of City Hall's exterior terra cotta has been paid for by the Department of Public Works available reimbursable authority, specifically project grant account RE545180005; As of January 19, 2012, this account has expensed and encumbered \$1,304,879; and

Whereas, The Department of Public Works estimates the total cost of investigation to be approximately \$2,588,000; and

Whereas, The City Hall Restoration Program, Account No. BU110000300 has a balance of \$26,724; and

Whereas, The City Hall Foundation and Hollow Walk project, Account No. BU110080800, has

existing and previously approved borrowing authority of \$7,712,786; and

Whereas, The City Hall Restoration Program has insufficient funds to reimburse the reimbursable account, therefore, be it

Resolved, By the Common Council of Milwaukee, that the City Comptroller is directed to transfer the amount of \$2,600,000 from the City Hall Foundation and Hollow Walk project, Account No. BU110080800, to the City Hall Restoration Program, Account No. BU110000300 to offset the expenses for City Hall's exterior terra cotta inspection funded by reimbursable Account No. RE545180005; and, be it

Further Resolved, The Department of Public Works will report to the appropriate Committee of the Council the status and cost of the investigation on a quarterly basis beginning in April; and, be it

Further Resolved, That if the City receives any reimbursements of the project expenditures, the revenue should be deposited in the Debt Service Fund to redeem debt issued for this project.

Department of Administration  
Budget and Management Division

Ref: BR

January 20, 2012

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