

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 021345 **Version**: 0

Type: Resolution Status: Passed

File created: 12/20/2002 In control: FINANCE & PERSONNEL COMMITTEE

On agenda: Final action: 1/22/2003

Effective date:

Title: Resolution to issue and sell general obligation bonds in the amount of \$2,200,000 for providing

financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects.

(Comptroller)

Sponsors: THE CHAIR

Indexes: BLIGHTED PROPERTY ACQUISITION, BUDGET, BUSINESS IMPROVEMENT DISTRICTS,

GENERAL OBLIGATION BONDS

Attachments: 1. Comptroller's Letter.pdf, 2. Fiscal Note.pdf, 3. Budget reply.PDF, 4. Fiscal Review Analysis.pdf

Date	Ver.	Action By	Action	Result	Tally
12/20/2002	0	COMMON COUNCIL	ASSIGNED TO		
12/30/2002		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/6/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/7/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/15/2003	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/22/2003	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/31/2003	0	MAYOR	SIGNED		

021345 ORIGINAL

THE CHAIR

Resolution to issue and sell general obligation bonds in the amount of \$2,200,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects. (Comptroller)

Resolution authorizes the issuance and sale of general obligation bonds in accordance with s. 67.04, Stats., for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$2,200,000.

Whereas, The 2003 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$2,200,000 for providing financial assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under ss. 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$2,200,000 for providing financial

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assistance to blight elimination, slum clearance, redevelopment, and urban renewal projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller TEH:kef:12/3/02

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