



Legislation Details (With Text)

File #: 991330 **Version:** 0
Type: Resolution **Status:** Passed
File created: 11/29/1999 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 12/17/1999
Effective date:

Title: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045. (Comptroller)

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, TAX INCREMENTAL DISTRICTS

Attachments:

Date	Ver.	Action By	Action	Result	Tally
11/29/1999	0	COMMON COUNCIL	ASSIGNED TO		
11/30/1999	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
12/6/1999	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
12/15/1999	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/17/1999	0	COMMON COUNCIL	ADOPTED	Pass	17:0
12/21/1999	0	MAYOR	SIGNED		

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THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045. (Comptroller)

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045 in the amount of \$8,000,000.

Whereas, The 2000 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$8,000,000 for a project undertaken for a public purpose, to-wit; for paying project costs in accordance with project plans for tax incremental districts and providing financial assistance to urban renewal projects authorized under s. 66.045.

Comptroller
City Attorney
#14901
Date: 10/26/99