



Legislation Details (With Text)

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Title: Substitute resolution authorizing an Intergovernmental Agreement with Milwaukee Public Schools relating to school debt of the City reimbursed by the Milwaukee Public Schools.

Sponsors: THE CHAIR

Indexes: AGREEMENTS, DEBT SERVICE FUNDS, INTERGOVERNMENTAL AGREEMENTS, MILWAUKEE PUBLIC SCHOOLS

Attachments: 1. Comptroller's Cover Letter.pdf, 2. Fiscal Note, 3. Intergovernmental Agreement between the city of Milwaukee and Milwaukee Board of School Directors, 4. Fiscal Analysis from Legislative Reference Bureau

Date	Ver.	Action By	Action	Result	Tally
10/23/2007	0	COMMON COUNCIL	ASSIGNED TO		
10/31/2007	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/7/2007	0	FINANCE & PERSONNEL COMMITTEE	SUBSTITUTED	Pass	5:0
11/7/2007	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/7/2007	1	CITY CLERK	DRAFT SUBMITTED		
11/21/2007	1	COMMON COUNCIL	ADOPTED	Pass	13:1
11/29/2007	1	MAYOR	SIGNED		

070881
Substitute 1

THE CHAIR

Substitute resolution authorizing an Intergovernmental Agreement with Milwaukee Public Schools relating to school debt of the City reimbursed by the Milwaukee Public Schools.

The City periodically issues School Debt which is reimbursed by Milwaukee Public Schools. This resolution authorizes an Intergovernmental Agreement where the City agrees to issue School Debt, and MPS agrees to reimburse the City. School debt not reimbursed by the MPS would need to be included in the City's Levy for Debt Service.

Whereas, The City periodically issues debt for school purposes at the request of the Milwaukee Public Schools; and

Whereas, The City and Milwaukee Public Schools (MPS) desires to formalize an agreement upon which the

debt service on reimbursed school debt is paid by MPS; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Common Council approves the intergovernmental agreement with Milwaukee Public Schools relating to the reimbursement of certain debt for school purposes, attached to this file, and authorizes and directs the proper officers of the City to execute the agreement with such changes as may be recommended and approved by the City Attorney in consultation with the Comptroller.

Comptroller
RSL
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11/7/07