



Legislation Details (With Text)

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On agenda: **Final action:** 6/10/2008

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Title: Substitute resolution approving the 2008 Revised Operating Plan for Business Improvement District No. 40 (Airport Gateway), in the 13th Aldermanic District.

Sponsors: ALD. WITKOWSKI

Indexes: BUSINESS IMPROVEMENT DISTRICT 40

Attachments: 1. Revised Operating Plan.pdf, 2. Fiscal Note.pdf, 3. Notice List

Date	Ver.	Action By	Action	Result	Tally
5/20/2008	0	COMMON COUNCIL	ASSIGNED TO		
5/29/2008	0	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
5/30/2008	0	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
5/30/2008	1	CITY CLERK	DRAFT SUBMITTED		
6/2/2008	1	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
6/10/2008	1	COMMON COUNCIL	ADOPTED	Pass	13:0
6/18/2008	1	MAYOR	SIGNED		

080181
SUBSTITUTE 1
070799
ALD. WITKOWSKI

Substitute resolution approving the 2008 Revised Operating Plan for Business Improvement District No. 40 (Airport Gateway), in the 13th Aldermanic District. This substitute resolution approves the 2008 Revised Operating Plan and budget for BID No. 40 and authorizes special assessments totaling \$351,800 on taxable properties in the BID.

Whereas, The Common Council of the City of Milwaukee ("Common Council") created Business Improvement District No. 40 ("BID No. 40") via File No. 060755 on October 24, 2006, as authorized by Section 66.1109, Wisconsin Statutes, to provide a financing method to allow the Airport Gateway business district to become self-sustaining; and

Whereas, BID No. 40 is a vital and integral part of the City of Milwaukee; and

Whereas, The 2008 Operating Plan for BID No. 40 was adopted by the Common Council via File No. 070799 on October 23, 2007; and

Whereas, The Board of BID No. 40 has now submitted for adoption a 2008 Revised Operating Plan and budget, a copy of which is attached to this Common Council File, which authorizes special assessments totaling \$351,800 on taxable properties in the BID; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the 2008 Revised Operating Plan for Business Improvement District No. 40 (Airport Gateway) and associated budget are adopted; and, be it

Further Resolved, That the City Treasurer, City Comptroller and other affected departments are directed to collect and disburse BID No. 40 assessments in accordance with the 2008 Revised Operating Plan; and, be it

Further Resolved, That all City officials, departments, boards and commissions are directed to take all actions and provide such assistance as needed to carry out the intent and purpose of this resolution and the adopted 2008 Revised Operating Plan for BID No. 40.

DCD:RFM:rfm

05/30/08