



Legislation Details (With Text)

File #: 081157 **Version:** 0
Type: Resolution **Status:** Passed
File created: 12/16/2008 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 1/16/2009
Effective date:

Title: Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$2,349,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Sponsors: THE CHAIR

Indexes: BLIGHTED PROPERTY ACQUISITION, COMMUNITY DEVELOPMENT, ECONOMIC DEVELOPMENT, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN

Attachments: 1. Fiscal Note, 2. Cover Letter, 3. Hearing Notice List, 4. Notice Published on 1-30-09

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/16/2008 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/6/2009 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 1/14/2009 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 1/16/2009 | 0 | COMMON COUNCIL | ADOPTED | Pass | 14:0 |
| 1/28/2009 | 0 | MAYOR | SIGNED | | |
| 1/30/2009 | 0 | CITY CLERK | PUBLISHED | | |

081157
ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$2,349,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Resolution authorizes the issuance and sale of general obligation bonds for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$2,349,000.

Whereas, The 2009 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$2,349,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes and declares its purpose

to issue and sell general obligation bonds in the aggregate amount of \$2,349,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

RSL

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