



## Legislation Details (With Text)

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**Type:** Resolution      **Status:** Passed

**File created:** 11/6/2001      **In control:** PUBLIC WORKS COMMITTEE

**On agenda:**      **Final action:** 11/27/2001

**Effective date:**

**Title:** Resolution declaring surplus and authorizing the sale of the improved, tax-deed property at 3429 North Richards Street, in the 6th Aldermanic District. (DCD)

**Sponsors:** THE CHAIR

**Indexes:** HOUSING, PROPERTY SALES, SURPLUS PROPERTY

**Attachments:** 1. Fiscal Note.pdf, 2. Plat Map.PDF, 3. CPC Letter.pdf

Date	Ver.	Action By	Action	Result	Tally
11/6/2001	0	COMMON COUNCIL	ASSIGNED TO		
11/7/2001		PUBLIC WORKS COMMITTEE	REFERRED TO		
11/8/2001	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
11/8/2001	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
11/8/2001	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
11/14/2001	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/27/2001	0	COMMON COUNCIL	ADOPTED	Pass	17:0
12/5/2001	0	MAYOR	SIGNED		

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THE CHAIR

Resolution declaring surplus and authorizing the sale of the improved, tax-deed property at 3429 North Richards Street, in the 6th Aldermanic District. (DCD)

This resolution authorizes the sale of said property to a nonprofit organization for affordable housing purposes.

Whereas, The Neighborhood Improvement Development Corporation, a nonprofit organization, has offered to purchase said property for \$1.00 for affordable housing purposes and eventual sale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that 3429 North Richards Street, Tax Key No. 282-9977-000-3, is declared surplus and that the Department of City Development is authorized and directed to sell said property to the Neighborhood Improvement Development Corporation at a fixed price of \$1.00; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 0001-334106; and, be it

Further Resolved, That in the event the purchaser is unable to consummate the sale of said property, it will automatically transfer to disposition via the open listing method

with an asking price of \$14,300 without any further Common Council action; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD:KT:kt

11/06/01/C