



Legislation Details (With Text)

File #: 000377 **Version:** 0
Type: Resolution **Status:** Passed
File created: 6/30/2000 **In control:** JUDICIARY & LEGISLATION COMMITTEE
On agenda: **Final action:** 7/25/2000

Effective date:

Title: Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 361-1901-000-9 on the 1998 tax roll, plus interest applicable to date of repayment, if appropriate. (Milwaukee/Riverfront Properties Ltd Partnership) (Assessor's Office)

Sponsors: THE CHAIR

Indexes: TAX CANCELLATIONS

Attachments:

Date	Ver.	Action By	Action	Result	Tally
6/30/2000	0	COMMON COUNCIL	ASSIGNED TO		
7/7/2000	0	JUDICIARY & LEGISLATION COMMITTEE	HEARING NOTICES SENT		
7/17/2000	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
7/25/2000	0	COMMON COUNCIL	ADOPTED	Pass	17:0
7/25/2000	0	COMMON COUNCIL	ADOPTED	Pass	17:0
8/4/2000	0	MAYOR	SIGNED		
8/4/2000	0	MAYOR	SIGNED		

000377
ORIGINAL
THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 361-1901-000-9 on the 1998 tax roll, plus interest applicable to date of repayment, if appropriate. (Milwaukee/Riverfront Properties Ltd Partnership) (Assessor's Office)

- Analysis -

This resolution requires the cancellation of erroneous real estate taxes because of a decrease in assessment by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reduction of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$479,000 (Land: \$16,200 - Improvements: \$462,800) was made against the property known as Tax Key Number 361-1901-000-9 for the year 1998; and

Whereas, The Board of Review has decreased this assessment to \$161,000 (Land: \$16,200 - Improvements: \$144,800), for a reduction of \$318,000; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$8,995.60 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$647.44 (City: \$484.63 County: \$162.81) by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990

Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

Further Resolved, That delinquent interest and penalties on this account is hereby canceled.

Assessor's Office

mpr/kat

6-26-00