



Legislation Details (With Text)

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File created: 9/23/1998 **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

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Effective date:

Title: Resolution amending the disposition of the surplus, improved, tax deed property located at 2476-78 North 15th Street, in the 17th Aldermanic District. (DCD-Real Estate)

Sponsors: THE CHAIR

Indexes: HOUSING, PROPERTY SALES, SURPLUS PROPERTY

Attachments:

Date	Ver.	Action By	Action	Result	Tally
9/23/1998	0	COMMON COUNCIL	ASSIGNED TO		
9/23/1998		ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	REFERRED TO		
9/28/1998	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/28/1998	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/28/1998	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/6/1998	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
10/9/1998	0	COMMON COUNCIL	ADOPTED	Pass	17:0
10/19/1998	0	MAYOR	SIGNED		

980784
ORIGINAL
980652
THE CHAIR
Resolution amending the disposition of the surplus, improved, tax deed property located at 2476-78 North 15th Street, in the 17th Aldermanic District. (DCD-Real Estate)
- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 980652, adopted on September 23, 1998, declared surplus and directed that the Department of City Development sell 2476-78 North 15th Street, via the open listing method; and

Whereas, WAICO/YMCA Central City Housing Initiative II, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 2476-78 North 15th Street, Tax Roll Key No. 324-2026-7, to WAICO/YMCA Central City Housing Initiative II at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Building Inspection Department or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR.jpg
09/23/98/C