



Legislation Details (With Text)

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Title: Substitute resolution amending the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and the Annuity and Pension Board relating to expenses in connection with the administration and operation of the Employees' Retirement System.

Sponsors: THE CHAIR

Indexes: AGREEMENTS, ANNUITY AND PENSION BOARD, EMPLOYES RETIREMENT SYSTEM, INTERGOVERNMENTAL AGREEMENTS

Attachments: 1. Cover Letter, 2. Employees' Retirement System Cover letter, 3. Second Amendment to the Intergovernmental Cooperation Agreement between the City of Milwaukee and Employees' Retirement System an, 4. Fiscal note, 5. Budget & Management Division reply, 6. Letter from City Attorney to Common Council

Date	Ver.	Action By	Action	Result	Tally
3/25/2009	0	COMMON COUNCIL	ASSIGNED TO		
3/26/2009	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
3/26/2009	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
4/2/2009	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/7/2009	1	CITY CLERK	DRAFT SUBMITTED		
4/9/2009	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
4/14/2009	1	COMMON COUNCIL	ADOPTED	Pass	14:0
4/23/2009	1	MAYOR	SIGNED		

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SUBSTITUTE 1
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THE CHAIR

Substitute resolution amending the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and the Annuity and Pension Board relating to expenses in connection with the administration and operation of the Employees' Retirement System.

This resolution amends the Intergovernmental Cooperation Agreement between the City and the Employees' Retirement System (ERS) and the Annuity and Pension Board (Board) by modifying the repayment methodology of annually advanced, budget-authorized funds, from the City to the ERS, for the administration and operation of the ERS.

Whereas, On December 20, 2002, the Common Council adopted Resolution file number 020952, approving the Intergovernmental Cooperation Agreement between the City of Milwaukee and the ERS and the Board, which

was attached to the file; and

Whereas, An Intergovernmental Cooperation Agreement between the City and the ERS and the Board, dated February 18, 2003, was agreed to for the period from January 19, 2001 forward, which provides that the City advance to the ERS budget-authorized funds for the administration and operation of the ERS to cover expenses incurred by the ERS from January 19, 2001 forward; and

Whereas, On November 9, 2007, the Common Council adopted Resolution file number 070957, amending the Intergovernmental Cooperation Agreement between the City and the ERS and the Board for indirect service charges relating to use of office space and payment of salary and employee benefits for the Secretary and Executive Director of the Employees' Retirement System; and

Whereas, The City and the ERS have agreed that the repayment methodology of annually advanced, budget-authorized funds, from the City to the ERS, for the administration and operation of the ERS should be modified, according to the attached amendment; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and Annuity and Pension Board be amended as attached; and the proper city officials are authorized to execute the amendment on behalf of the city.

Annuity and Pension Board

BCC

4/7/09

1054-2009-1021: 144623