



Legislation Details (With Text)

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Effective date:

Title: Substitute resolution relative to the transfer of funding from Community First, Inc. 2013 HOME reprogramming award to Institutional Housing Inc.

Sponsors: ALD. DAVIS

Indexes: COMMUNITY DEVELOPMENT GRANTS ADMINISTRATION, HOUSING

Attachments: 1. Transmittal Letter, 2. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
9/23/2014	0	COMMON COUNCIL	ASSIGNED TO		
10/2/2014	0	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
10/6/2014	0	COMMUNITY & ECONOMIC DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
10/14/2014	1	COMMON COUNCIL	ADOPTED	Pass	14:0
10/23/2014	1	MAYOR	SIGNED		

140929
SUBSTITUTE 1
131727
ALD. DAVIS

Substitute resolution relative to the transfer of funding from Community First, Inc. 2013 HOME reprogramming award to Institutional Housing Inc.
This resolution authorizes the transfer of Community First, Inc. 2013 HOME reprogramming award in the amount of \$300,000 to Institutional Housing, Inc.
Whereas, The Common Council of the City of Milwaukee has previously approved the HOME award of \$300,000 to Community First, Inc. for the Housing Production; and

Whereas, The Community First, Inc. has notified the Community Development Grants Administration (CDGA) of their decision to no longer accept this funding on behalf of the projects listed below. CDGA is recommending the funds be transferred to Institutional Housing, Inc. for HOME Housing Production award as follows:

- Ingram Place Apartments \$ 18,751
- Appleton Heights Townhomes \$136,000
- Glendale Heights Townhomes \$145,249

;and

Whereas, Institutional Housing, Inc. states that this distribution will allow for the development of 89

affordable units as compared to the initial development of 53 affordable units. These projects will provide 18 units that will service individuals that are “at-risk of homelessness”; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Community Development Grants Administration is authorized to distribute the HOME Housing Production activity funding as stated above; and, be it

Further Resolved, That Institutional Housing, Inc. shall submit budget and activity reports in amounts and according to any conditions approved by the Common Council and in accordance with File Number 74-92-5v, to the Community Development Grants Administration and the City Comptroller for review and approval; and, be it

Further Resolved, That payments for HOME cost incurred shall be paid in accordance with approved HOME reimbursement policy based on the approval by the Community Development Grants Administration and the City Comptroller; and, be it

Further Resolved, That except as modified by this resolution, the guidelines for handling the Community Development Block Grant Program set forth in Common Council File Number 74-92-5v are fully applicable to the Community Development Entitlement Funding Program.

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10/01/14