



Legislation Details (With Text)

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Title: Resolution declaring the City-owned parking lot at 1801 North Farwell Avenue surplus to municipal needs and accepting an Option to Purchase from New Land Enterprises, LLP, for mixed-use development, in the 3rd Aldermanic District. (DCD-Real Estate)

Sponsors: ALD. D'AMATO

Indexes: PARKING, PARKING LOTS, PROPERTY SALES, SURPLUS PROPERTY

Attachments: 1. Disposition Map.pdf, 2. Site Elevation.pdf, 3. Land Disposition Report.pdf, 4. Project Summary.pdf, 5. Fiscal Note.pdf, 6. Site Plan.pdf, 7. CPC letter.pdf

Date	Ver.	Action By	Action	Result	Tally
9/23/2003	0	COMMON COUNCIL	ASSIGNED TO		
9/24/2003		PUBLIC WORKS COMMITTEE	REFERRED TO		
9/25/2003	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
9/25/2003	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
9/25/2003	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
10/1/2003	0	PUBLIC WORKS COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
11/26/2003	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
12/1/2003	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
12/3/2003	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION AND ASSIGNED	Pass	5:0
12/3/2003	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
12/3/2003	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
12/16/2003	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/19/2003	0	COMMON COUNCIL	ADOPTED	Pass	15:1
9/9/2013	0	HISTORIC PRESERVATION COMMISSION	SIGNED		

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ALD. D'AMATO

Resolution declaring the City-owned parking lot at 1801 North Farwell Avenue surplus to municipal needs and accepting an Option to Purchase from New Land Enterprises, LLP, for mixed-use development, in the 3rd Aldermanic District. (DCD-Real Estate)
This resolution will declare the parking lot at 1801 North Farwell Avenue surplus to municipal needs and permit the City of Milwaukee to convey the property according to the conditions in the Land Disposition Report.

Whereas, In Common Council File No. 972002, adopted on May 5, 1998, the Common Council of City of Milwaukee ("Council") directed the Department of City Development ("DCD") to market underutilized City-owned parking lots in the 3rd Aldermanic District for sale and development; and

Whereas, The parking lot at 1801 North Farwell Avenue was advertised for sale in accordance with the guidelines established by the Council and several proposals were received prior to the established deadline; and

Whereas, DCD reviewed the submittals and recommends acceptance of the proposal submitted by New Land Enterprises, LLP, who proposes to build a multi-story, mixed-use development as outlined in the Land Disposition Report; and

Whereas, The City Plan Commission has determined that this property is surplus to municipal needs; and

Whereas, Prior to the transfer or sale of the property, an exemption is required from the provision of Common Council File No. 920379, which placed a moratorium on the purchase, sale or construction of any new or existing City parking facilities until a City-wide Transportation Plan is adopted by the Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the City-owned parking lot at 1801 North Farwell Avenue is declared surplus to municipal needs and that the development proposal of New Land Enterprises, LLP, is accepted; and, be it

Further Resolved, That the Commissioner of DCD is authorized to execute all legal documents, including the deed of conveyance, on behalf of the City of Milwaukee and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the property is exempt from the provision of Common Council File No. 920379, which placed a moratorium on the purchase, sale or construction of any new or existing City parking facilities until a City-wide Transportation Plan is adopted by the Council; and, be it

Further Resolved, That the net proceeds from the sale shall be deposited in the Department of Public Works' Parking Fund Account, less a 20 percent development fee to the Redevelopment Authority of the City of Milwaukee, or such other accounts as may be determined by the Commissioner of Public Works or the Comptroller of the City of Milwaukee.

DCD-Real Estate

KRM:krm

09/23/03/A