

Legislation Details (With Text)

File #:	991291	Version: 0					
Туре:	Resolution		Status:	Passed			
File created:	11/29/1999		In control:	JUDICIARY & LEGISLATION COMMITTEE			
On agenda:			Final action:	12/17/1999			
Effective date:							
Title:	Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 278-0740-000-8 on the 1998 tax roll, plus interest applicable to date of repayment, if appropriate. (Edmund B. Adamic as Trustee of Edmund B. Adamic 1999 Revocable Trust) (Assessor's Office)						
Sponsors:	THE CHAIR						
Indexes:	TAX CANCEL	LATIONS					
Attachmonte							

Attachments:

Date	Ver.	Action By	Action	Result	Tally
11/29/1999	0	COMMON COUNCIL	ASSIGNED TO		
12/13/1999	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
12/17/1999	0	COMMON COUNCIL	ADOPTED	Pass	17:0
12/29/1999	0	MAYOR	SIGNED		
4/2/2014	0	COMMON COUNCIL	HEARING NOTICES SENT		

991291

ORIGINAL

THE CHAIR

Resolution to cancel real estate taxes levied against a certain parcel identified by Tax Key Number 278-0740-000-8 on the 1998 tax roll, plus interest applicable to date of repayment, if appropriate. (Edmund B. Adamic as Trustee of Edmund B. Adamic 1999 Revocable Trust) (Assessor's Office)

- Analysis -

This resolution requires the cancellation of erroneous real estate taxes because of a decrease in assessment by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reduction of State Tax Credits by journal entries.

Whereas, An assessment in the amount of \$322,600 (Land: \$50,500 - Improvements: \$272,100) was made against the property known as Tax Key Number 278-0740-000-8 for the year 1998; and

Whereas, The Board of Review has decreased this assessment to \$309,700 (Land: \$50,500 - Improvements: \$259,200), for a reduction of \$12,900; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are authorized and directed to issue a city check in the amount of \$364.89 payable to the City Treasurer or taxpayer as applicable, to be refunded to the taxpayer where appropriate, plus interest at the rate of 9.6% applicable from date of payment to date of repayment, said amount to be charged to the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300 and said check to be delivered to the Tax Billing and Collection Division of the Treasurer's Office for disbursement; and, be it

Further Resolved, That the proper city officers are authorized and directed to reflect the reduction in State Tax Credits as follows:

Section 79.10 (2) \$26.27 (City: \$19.66 County: \$ 6.61)

by means of journal entries, charging the Remission of Taxes Fund, 0001 Org 9990 Program 0001 Sub-class S163 Account 006300, and crediting the State Tax Credit Fund; and, be it

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Further Resolved, That delinquent interest and penalties on this account is hereby canceled. Assessor's Office mpr/kat 11-22-99