



Legislation Details (With Text)

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Type: Resolution **Status:** Placed On File
File created: 9/5/2007 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 11/21/2007
Effective date:

Title: Resolution amending the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and the Annuity and Pension Board for indirect service charges.

Sponsors: THE CHAIR

Indexes: AGREEMENTS, EMPLOYES RETIREMENT SYSTEM

Attachments: 1. City Atty Cover Letter, 2. Agreement, 3. Fiscal note, 4. Fiscal Analysis, 5. Reply from Dept of Adm - Budget & Management Division

Date	Ver.	Action By	Action	Result	Tally
9/5/2007	0	COMMON COUNCIL	ASSIGNED TO		
10/5/2007	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
10/17/2007	0	FINANCE & PERSONNEL COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
11/7/2007	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	5:0
11/21/2007	0	COMMON COUNCIL	PLACED ON FILE	Pass	14:0

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THE CHAIR

Resolution amending the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and the Annuity and Pension Board for indirect service charges. This resolution amends the Intergovernmental Cooperation Agreement between the City and the Employees' Retirement System. The amendment reduces the indirect rate from 9.2% to 4.2%. This change is made because the Employees' Retirement System moved out of City Hall to leased offices. Whereas, On December 20, 2002, the Common Council adopted Resolution file Number 020952, approving the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System (ERS) and the Annuity and Pension Board, which was attached to the file; and

Whereas, An Intergovernmental Cooperation Agreement between the City and the Employees' Retirement System, dated February 18, 2003, was agreed to for the period from January 19, 2001 forward, which provides for a 9.2% indirect charge, including the use for City Hall space; and

Whereas, As of August 1, 2007, the ERS has moved outside of City Hall to leased offices and,

accordingly, the City and the ERS agree that the new indirect charge should be reduced to 4.2%; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Intergovernmental Cooperation Agreement between the City of Milwaukee and the Employees' Retirement System and Annuity and Pension Board, be amended as attached; and the proper city officials are authorized to execute the amendment on behalf of the city.

City Attorney

BCC:

7/12/07

1054-2007-1603: 120333