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Title: Resolution approving the Land Disposition Report for part of a Redevelopment Authority property in the Menomonee Valley Industrial Center for sale to CAM-JWM, LLC (Charter Wire) for development of an office and manufacturing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY, MENOMONEE VALLEY PROJECT AREA

Attachments: 1. Fiscal Note.pdf, 2. Land Disposition Report.pdf, 3. Term Sheet.pdf, 4. Term Sheet Exhibit A.pdf, 5. Term Sheet Exhibit B.pdf, 6. Term Sheet Exhibit C.PDF, 7. Prospect Data Sheet.PDF, 8. Notice List

Date	Ver.	Action By	Action	Result	Tally
5/20/2008	0	COMMON COUNCIL	ASSIGNED TO		
5/28/2008	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
5/28/2008	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
6/3/2008	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
6/10/2008	0	COMMON COUNCIL	ADOPTED	Pass	13:0
6/18/2008	0	MAYOR	SIGNED		

080183
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for part of a Redevelopment Authority property in the Menomonee Valley Industrial Center for sale to CAM-JWM, LLC (Charter Wire) for development of an office and manufacturing facility, in the 8th Aldermanic District.

This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center; and

Whereas, CAM-JWM, LLC (Charter Wire) has offered to purchase an approximately 7.8-acre portion of the site between West Milwaukee Road and West Wheelhouse Road, west of North 36th Street for development of a manufacturing facility and offices for Charter Wire; and

Whereas, On April 17, 2008, the Authority held a Public Hearing on the proposed land sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated April 17, 2008, with respect to the proposed sale of the following property, is approved.

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Milwaukee Road

REDEVELOPER

CAM-JWM, LLC (Charter Wire)

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprises Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD-Redevelopment Authority

DPM:dpm

05/20/08/A