



Legislation Details (With Text)

File #: 110628 **Version:** 0
Type: Resolution **Status:** Passed
File created: 9/1/2011 **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE
On agenda: **Final action:** 9/20/2011
Effective date:

Title: Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to Suzy's MV Partners, LLC for development of Suzy's Cream Cheesecakes' office and manufacturing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY, MENOMONEE VALLEY PROJECT AREA

Attachments: 1. Land Disposition Report.pdf, 2. Term Sheet.pdf, 3. Term Sheet Exhibit A.pdf, 4. Term Sheet Exhibit B.pdf, 5. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
9/1/2011	0	COMMON COUNCIL	ASSIGNED TO		
9/9/2011	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/9/2011	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/9/2011	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/13/2011	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
9/20/2011	0	COMMON COUNCIL	ADOPTED	Pass	14:0
9/29/2011	0	MAYOR	SIGNED		

110628
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to Suzy's MV Partners, LLC for development of Suzy's Cream Cheesecakes' office and manufacturing facility, in the 8th Aldermanic District. This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, Suzy's MV Partners, LLC has offered to purchase an approximately 3.5-acre portion of the Authority's property at 3889 West Wheelhouse Road, in the Menomonee Valley Industrial Center and Community Park, for development of a manufacturing facility and offices for Suzy's Cream Cheesecakes; and

Whereas, On August 25, 2011, the Authority held a Public Hearing on the proposed sale as

required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated August 25, 2011 with respect to the proposed sale of the following property is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3889 West Wheelhouse Road

REDEVELOPER

Suzy's MV Partners, LLC

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD-Redevelopment Authority

DPM:dpm

09/01/11/B