



Legislation Details (With Text)

File #: 180809 **Version:** 0
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On agenda: **Final action:** 9/25/2018
Effective date:

Title: Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center for sale to 48IDA, LLC for development of the Splat! dpi printing facility, in the 8th Aldermanic District.

Sponsors: ALD. DONOVAN

Indexes: LAND DISPOSITION REPORTS, PROPERTY SALES

Attachments: 1. Fiscal Impact Statement, 2. Land Disposition Report, 3. Term Sheet as of 8-30-18, 4. Due Diligence Checklist, 5. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
9/5/2018	0	COMMON COUNCIL	ASSIGNED TO		
9/12/2018	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/12/2018	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/12/2018	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/12/2018	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
9/18/2018	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
9/25/2018	0	COMMON COUNCIL	ADOPTED	Pass	13:0
10/4/2018	0	MAYOR	SIGNED		

180809
ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Center for sale to 48IDA, LLC for development of the Splat! dpi printing facility, in the 8th Aldermanic District. This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report.

Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, 48IDA, LLC has offered to purchase an approximately 2.0-acre parcel of the Authority's property that has an address of 3760 West Wheelhouse Road, in the northwest portion of the Menomonee Valley Industrial Center and Community Park, for development of the Splat! dpi printing facility; and

Whereas, On September 11, 2018, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report, a copy of which is attached to this Common Council File, describing the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 11, 2018, with respect to the proposed sale of the following property, is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

3760 West Wheelhouse Road, in the northwest portion of the Menomonee Valley Industrial Center and Community Park

REDEVELOPER

48IDA, LLC/Splat! dpi

; and, be it

Further Resolved, That the proper City officials are authorized to execute a Small Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction.

DCD:David.Misky:dpm

09/05/18/D