



Legislation Details (With Text)

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File created: 7/12/2022 **In control:** ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE

On agenda: **Final action:** 7/28/2022

Effective date:

Title: Resolution authorizing acceptance of an unsolicited offer to purchase from Trina Gandy for the City-owned tax deed property located at 2877 North 36th Street, in the 15th Aldermanic District.

Sponsors: ALD. STAMPER

Indexes: CITY PROPERTY, PROPERTY SALES

Attachments: 1. Land Disposition Report and Due Diligence Checklist, 2. Fiscal Impact Statement, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
7/12/2022	0	COMMON COUNCIL	ASSIGNED TO		
7/25/2022	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
7/28/2022	0	COMMON COUNCIL	ADOPTED	Pass	12:0
7/29/2022	0	MAYOR	SIGNED		

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ORIGINAL

ALD. STAMPER

Resolution authorizing acceptance of an unsolicited offer to purchase from Trina Gandy for the City-owned tax deed property located at 2877 North 36th Street, in the 15th Aldermanic District.

This resolution authorizes the sale of the City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section. 304-49-8 of the Milwaukee Code of Ordinances.

Whereas, The property at 2877 north 36th Street (Tax Key 30808750003) (the "Property") was acquired by the City of Milwaukee ("City") from Linda Stingley ("Former Owner") through in rem property tax foreclosure on March 24, 2021; and

Whereas, Trina Gandy ("Buyer") desires to purchase the Property from the City; and

Whereas, The Department of City Development ("DCD") recommended that the property be marketed for sale; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances ("MCO") allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Common Council of the City of Milwaukee desires to authorize the sale of the Property to the Buyer; and

Whereas, The file sponsor recommends accepting the Buyer's purchase price offer of \$5,000, which represents the AS-IS fair market value of the property and departmental expenses; now, therefore, be it

Resolved, That DCD is authorized to accept an unsolicited offer to purchase the Property from the Buyer, provided that the Buyer meets the following conditions:

1. The offer price equals the sponsor of the file's recommendation, which is \$5,000.
2. The Buyer provides documented evidence of financial ability to pay the full sales price at closing, and understands that the evidence will be verified by DCD.
3. The Buyer passes all City's standard buyer checks.
4. The Buyer closes the sale no later than August 31, 2022 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by August 31, 2022, the offer shall be deemed to be rejected; and, be it

Further Resolved, That upon sale closing, sale proceeds will be distributed as required by s. 304-49-12.

DCD:Deborah.McCollum-Gathing:dmg
07/12/22/A