



Legislation Details (With Text)

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Title: Resolution approving a 1998 Contribution Agreement between the City of Milwaukee and the Board of Business Improvement District No. 5 (Westtown). (DCD)

Sponsors: THE CHAIR

Indexes: AGREEMENTS, BUSINESS IMPROVEMENT DISTRICT 05

Attachments:

Date	Ver.	Action By	Action	Result	Tally
1/20/1998	0	COMMON COUNCIL	ASSIGNED TO		
2/2/1998	0	ECONOMIC DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
2/10/1998	0	COMMON COUNCIL	ADOPTED	Pass	17:0
2/18/1998	0	MAYOR	SIGNED		

971541
ORIGINAL
890817
THE CHAIR
Resolution approving a 1998 Contribution Agreement between the City of Milwaukee and the Board of Business Improvement District No. 5 (Westtown). (DCD)
- Analysis -

This resolution approves a Contribution Agreement between the City of Milwaukee and the Board of Business Improvement District No. 5. The Common Council of the City of Milwaukee has already approved the 1998 Operating Plan for the Board and the 1998 City budget which authorizes a contribution of \$18,000 from the City to the Board. This Contribution Agreement enables the City to make that contribution and commits the Board to expending the funds solely for purposes authorized under the 1998 Operating Plan.

Whereas, Pursuant to Section 66.608, Wisconsin Statutes, the City of Milwaukee ("City"), via Common Council File No. 890817, adopted November 14, 1989, created Business Improvement District No. 5 ("BID No. 5") and adopted the initial Operating Plan; and

Whereas, Acting pursuant to Section 66.608(3)(b), Wisconsin Statutes, the Business Improvement District Board ("Board") and the City have thereafter considered and approved annual changes to the Operating Plan; and

Whereas, The Operating Plan as changed for 1998 ("1998 Operating Plan") provides for an \$18,000 contribution from the City to the Board to fund, in part, the activities authorized under the 1998 Operating Plan; and

Whereas, The City, by the adoption of its 1998 budget, has authorized the expenditure of \$18,000 to fund, in part, the activities authorized under the 1998 Operating Plan; and

Whereas, The City's contribution is made pursuant to Section 66.608(4), Wisconsin Statutes, which authorizes the City to make "appropriations

Resolved, By the Common Council of the City of Milwaukee that the proper City officials are authorized and directed to execute the Contribution Agreement, a copy of which is attached to this Common Council File.

DCD/BOC/boc
01/09/98/C