



Legislation Details (With Text)

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**Title:** Resolution authorizing expenditures from the Development Opportunities Fund for costs associated with new development at 1415 North Farwell Avenue. (DCD)

**Sponsors:** ALD. D'AMATO

**Indexes:** AGREEMENTS, BUDGET, BUSINESS DEVELOPMENT, CAPITAL IMPROVEMENTS, ECONOMIC DEVELOPMENT

**Attachments:**

Date	Ver.	Action By	Action	Result	Tally
11/29/1999	0	COMMON COUNCIL	ASSIGNED TO		
11/30/1999	0	ECONOMIC DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
12/13/1999	0	ECONOMIC DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/17/1999	0	COMMON COUNCIL	ADOPTED	Pass	15:0
12/29/1999	0	MAYOR	SIGNED		

991358  
ORIGINAL

ALD. D'AMATO  
Resolution authorizing expenditures from the Development Opportunities Fund for costs associated with new development at 1415 North Farwell Avenue. (DCD)  
- Analysis -

This resolution authorizes the expenditure of \$10,000 from the Development Opportunities Fund to reimburse the owner of the development at 1415 North Farwell Avenue for a portion of extraordinary expenses incurred.

Whereas, The 1999 Capital Budget provides for the Development Opportunities Fund; and

Whereas, One of the purposes of this fund is to leverage high quality development that is appropriate to its surroundings; and

Whereas, The owner of 1415 North Farwell Avenue has invested \$1.1 million in the new Farwell Shell; and

Whereas, The owner significantly increased project costs to design a building that honors and reflects the various East Pointe developments around it; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the City Comptroller is authorized and directed to transfer the sum of \$10,000 from the Development Opportunities Fund parent account 0339-9990-UR03680000 to budget line 0339-1910-UR03680000; and, be it

Further Resolved, That the Commissioner of the Department of City Development is authorized and directed to enter into any contracts or agreements necessary to carry-out said activity.

DCD:BT:jan  
11/29/99/A