



Legislation Details (With Text)

File #: 051123 **Version:** 1
Type: Resolution **Status:** Passed
File created: 12/13/2005 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 1/18/2006
Effective date:

Title: Resolution rescinding reserved commitments and appropriating remaining funds from the 2005 Common Council Contingent Funds for the purpose of closing the 2005 financial books due to unanticipated Shortfalls in current year operating expenses.

Sponsors: THE CHAIR

Indexes: BUDGET, CONTINGENT FUND

Attachments: 1. Budget and Management Letter.pdf, 2. Fiscal Note, 3. Reply from DOA- Budget, 4. Fiscal Analysis

Date	Ver.	Action By	Action	Result	Tally
12/13/2005	0	COMMON COUNCIL	ASSIGNED TO		
12/15/2005	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
12/27/2005	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/10/2006	1	CITY CLERK	DRAFT SUBMITTED		
1/11/2006	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/18/2006	1	COMMON COUNCIL	ADOPTED	Pass	15:0
1/26/2006	1	MAYOR	SIGNED		

051123
SUBSTITUTE 1

CHAIR

Resolution rescinding reserved commitments and appropriating remaining funds from the 2005 Common Council Contingent Funds for the purpose of closing the 2005 financial books due to unanticipated Shortfalls in current year operating expenses.

Appropriates funds in the 2005 Common Council Contingent Fund to the Department of Public Works, Police Department and Fire Department’s Operating Expenditure accounts.

Whereas, To facilitate closing of Year 2005 financial books, transfers from 2005 Common Contingent Fund are necessary; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that up to \$2,300,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Department of Public Works account (#0001-5450-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$500,000 from the Common Council Contingent Fund (#0001-9990-

C001-006300) (2005) be transferred to the Police Department account (#0001-3310-R999-006300) (2005) if necessary; and, be it

Further Resolved, That up to \$400,000 from the Common Council Contingent Fund (#0001-9990-C001-006300) (2005) be transferred to the Fire Department account (#0001-3280-R999-006300) (2005) if necessary.

Department of Administration
Budget and Management Division

Drafter

Ref: 06009 DY:dmr

December 5, 2005

Finance: 051123 - 2005ClosingRes.rtf