



Legislation Details (With Text)

**File #:** 121169      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 12/18/2012      **In control:** FINANCE & PERSONNEL COMMITTEE  
**On agenda:**      **Final action:** 2/5/2013  
**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$11,000,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

**Sponsors:** THE CHAIR

**Indexes:** COMMUNITY DEVELOPMENT, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN

**Attachments:** 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List, 4. Notice Published on 2-19-13

| Date       | Ver. | Action By                     | Action                   | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/18/2012 | 0    | COMMON COUNCIL                | ASSIGNED TO              |        |       |
| 1/25/2013  | 0    | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT     |        |       |
| 1/30/2013  | 0    | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass   | 4:0   |
| 2/5/2013   | 0    | COMMON COUNCIL                | ADOPTED                  | Pass   | 13:0  |
| 2/13/2013  | 0    | MAYOR                         | SIGNED                   |        |       |
| 2/19/2013  | 0    | CITY CLERK                    | PUBLISHED                |        |       |

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ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$11,000,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Resolution authorizes the issuance and sale of general obligation bonds for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$11,000,000.

Whereas, The 2013 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$11,000,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$11,000,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

RSL

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