



Legislation Details (With Text)

File #:	221809	Version:	0
Type:	Resolution	Status:	Passed
File created:	3/21/2023	In control:	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE
On agenda:		Final action:	4/18/2023
Effective date:			
Title:	Resolution authorizing the Department of City Development to issue an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. for the City of Milwaukee-owned property located at 1515 North 12th Street, in the 15th Aldermanic District.		
Sponsors:	ALD. STAMPER		
Indexes:	CITY PROPERTY, REDEVELOPMENT, URBAN		
Attachments:	1. Site Control Report and Due Diligence Checklist, 2. Fiscal Impact Statement, 3. Hearing Notice List		

Date	Ver.	Action By	Action	Result	Tally
3/21/2023	0	COMMON COUNCIL	ASSIGNED TO		
4/11/2023	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
4/18/2023	0	COMMON COUNCIL	ADOPTED	Pass	15:0
4/21/2023	0	MAYOR	SIGNED		

221809
ORIGINAL

ALD. STAMPER

Resolution authorizing the Department of City Development to issue an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. for the City of Milwaukee-owned property located at 1515 North 12th Street, in the 15th Aldermanic District.

This resolution authorizes the Department of City Development to issue an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. allowing it a period of time to fundraise and secure financing according to the conditions in a Site Control Report.

Whereas, Neu-Life Community Development, Inc. is the owner of all the adjacent property on the block of 1515 North 12th Street and wishes to assemble all the property into a building site for a mixed-use development; and

Whereas, The Common Council of the City of Milwaukee's ("Common Council") approval of an Exclusive Right to Negotiate to Neu-Life Community Development, Inc. will allow it time to fundraise, secure financing and finalize building plans; and

Whereas, At the end of the Exclusive Right to Negotiate, Neu-Life Community Development, Inc. will submit final plans and a budget for review and approval by the Department of City Development ("DCD") which will be submitted for approval to the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that a Site Control Report, a copy of which is attached to this Common Council File, is approved and DCD is authorized to issue to Neu-

Life Community Development, Inc., an Exclusive Right to Negotiate in substantial accordance with said Site Control Report.

PARCEL ADDRESS

1515 North 12th Street

REDEVELOPER

Neu-Life Community Development, Inc.

DCD:Yves.LaPierre:ysl

03/21/23/B