



Legislation Details (With Text)

File #: 141380 **Version:** 1
Type: Resolution **Status:** Passed
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Title: Substitute resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$7,119,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Sponsors: THE CHAIR

Indexes: COMMUNITY DEVELOPMENT, GENERAL OBLIGATION BONDS, REDEVELOPMENT, URBAN

Attachments: 1. Comptroller Letter, 2. Fiscal Impact Statement, 3. 2015 New borrowing, 4. Blight Elimination, 5. Hearing Notice List, 6. Notice Published on 2-3-15

Date	Ver.	Action By	Action	Result	Tally
12/16/2014	0	COMMON COUNCIL	ASSIGNED TO		
1/8/2015	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/14/2015	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/14/2015	0	FINANCE & PERSONNEL COMMITTEE	SUBSTITUTED	Pass	5:0
1/21/2015	1	COMMON COUNCIL	ADOPTED	Pass	14:1
1/28/2015	1	MAYOR	SIGNED		
2/3/2015	1	CITY CLERK	PUBLISHED		

141380
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$7,119,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Resolution authorizes the issuance and sale of general obligation bonds for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$7,119,000.

Whereas, the 2015 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$7,119,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment

and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$7,119,000 for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; and be it

Further Resolved that none of the amount may be used for Street Car purposes.

Comptroller

RSL

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