



Legislation Details (With Text)

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Title: Resolution amending the disposition of the surplus, improved, tax deed property located at 1135-37 North 24th Street, in the 4th Aldermanic District. (DCD-Real Estate)

Sponsors: THE CHAIR

Indexes: HOUSING, PROPERTY SALES, SURPLUS PROPERTY

Attachments:

Date	Ver.	Action By	Action	Result	Tally
3/2/1999	0	COMMON COUNCIL	ASSIGNED TO		
3/3/1999	0	PUBLIC WORKS COMMITTEE	REFERRED TO		
3/4/1999	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
3/10/1999	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
3/23/1999	0	COMMON COUNCIL	ADOPTED	Pass	17:0
4/1/1999	0	MAYOR	SIGNED		

981625
ORIGINAL
981009
THE CHAIR

Resolution amending the disposition of the surplus, improved, tax deed property located at 1135-37 North 24th Street, in the 4th Aldermanic District. (DCD-Real Estate)
- Analysis -

This resolution amends the disposition of said property by directing that it be sold to a nonprofit organization for affordable housing purposes. Whereas, Common Council File No. 981009, adopted on November 24, 1998, declared surplus and directed that the Department of City Development sell 1135-37 North 24th Street via the open listing method; and

Whereas, Acts Community Development Corporation, a nonprofit organization, has offered to purchase said property for \$500 for affordable housing purposes and eventual resale to an owner-occupant; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that the Department of City Development is authorized and directed to sell 1135-37 North 24th Street, Tax Roll Key No. 389-0778-4, to Acts Community Development Corporation at a fixed price of \$500; and, be it

Further Resolved, That the proper City officials are authorized and directed to perform such acts as may be required to consummate the sale of said property and that the proceeds be credited to the Reserve For Tax Deficit Fund Account No. 02-211-2700; and, be it

Further Resolved, That as a condition of the sale of surplus property, purchaser is required to bring property into compliance with applicable building codes within the time specified by the Department of Neighborhood Services or said property may revert back to the ownership of the City of Milwaukee upon action by the Common Council.

DCD-Real Estate
MR:jvg
03/02/99/C