



Legislation Details (With Text)

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Effective date:

Title: Resolution approving an assignment of a lease agreement & consent with Support Terminals Operating Partnership, L.P to Tanco-Milwaukee, LLC.

Sponsors: ALD. BAUMAN

Indexes: AGREEMENTS, LEASES, PORT OF MILWAUKEE

Attachments: 1. Port of Milwaukee Cover Letter, 2. Fiscal Note, 3. Agreement, 4. Fiscal Analysis

Date	Ver.	Action By	Action	Result	Tally
2/5/2008	0	COMMON COUNCIL	ASSIGNED TO		
2/8/2008	0	PUBLIC WORKS COMMITTEE	HEARING NOTICES SENT		
2/13/2008	0	PUBLIC WORKS COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
2/26/2008	0	COMMON COUNCIL	ADOPTED	Pass	14:0
3/5/2008	0	MAYOR	SIGNED		

071431

Original

060877

ALD. BAUMAN

Resolution approving an assignment of a lease agreement & consent with Support Terminals Operating Partnership, L.P to Tanco-Milwaukee, LLC.

This resolution would approve the Assignment of Lease Agreement & Consent to Assignment with Support Terminals Operating Partnership, L.P. to Tanco-Milwaukee, LLC, whereas Support Terminals Operating Partnership, L.P. wishes to assign all rights, title and interest in and to the lease to Tanco-Milwaukee, LLC in accordance with the terms and conditions of the Assignment of Lease Agreement; and whereas the Assignee accepts the assignment and transfer, and assumes all of the obligations of Assignor under the lease, except as otherwise expressly provided.

Resolved, By the Common Council of the City of Milwaukee, that said Common Council hereby ratifies and approves the Assignment of Lease Agreement & Consent to Assignment between the City of Milwaukee, by and through its Board of Harbor Commissioners and Support Terminals Operating Partnership, L.P. to Tanco-Milwaukee, LLC for the remaining term through August 16, 2015; and, be it

Further Resolved, That the designated officers of said government and said Board are hereby directed to execute an agreement to carry out this purpose as prepared by the City Attorney's office.

02/04/2008

Port of Milwaukee

Eric C. Reinelt

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