



Legislation Details (With Text)

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On agenda: **Final action:** 10/14/1997

Effective date:

Title: Substitute resolution relating to an indemnification agreement between the City of Milwaukee and the Annuity & Pension Board.

Sponsors: THE CHAIR

Indexes: AGREEMENTS, ANNUITY AND PENSION BOARD

Attachments:

Date	Ver.	Action By	Action	Result	Tally
9/23/1997	0	COMMON COUNCIL	ASSIGNED TO		
9/24/1997	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
10/2/1997	1	CITY CLERK	DRAFT SUBMITTED		
10/8/1997	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
10/14/1997	1	COMMON COUNCIL	ADOPTED	Pass	17:0
10/22/1997	1	MAYOR	SIGNED		

970957
SUBSTITUTE
961779
THE CHAIR
Substitute resolution relating to an indemnification agreement between the City of Milwaukee and the Annuity & Pension Board.

Analysis

This substitute resolution extends the indemnification agreement entered into between the City and the Annuity & Pension Board for ninety (90) days up through December 26, 1997.

Whereas, On June 30, 1992, the City of Milwaukee and the Annuity & Pension Board entered into an indemnification agreement. This indemnification agreement expired by its terms on March 26, 1997. The Agreement was extended to June 26, 1997 and again to September 26, 1997. The parties are interested in extending the agreement for ninety (90) days to December 26, 1997 in order to have time to consider a new agreement; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the amendment to the indemnification agreement by and between the City of Milwaukee and the Annuity & Pension Board of the Employees' Retirement System, a copy of which is annexed to the file, be and hereby is approved and the proper City officers be and hereby are authorized to execute the same on behalf of the City.

City Attorney
TEH/kef.indemres
9/30/97