



Legislation Details (With Text)

**File #:** 191398      **Version:** 0

**Type:** Resolution      **Status:** Passed

**File created:** 12/17/2019      **In control:** COMMON COUNCIL

**On agenda:**      **Final action:** 1/21/2020

**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

**Sponsors:** THE CHAIR

**Indexes:** BONDS, GOVERNMENT, GRANTS

**Attachments:** 1. Borrowing Letter, 2. Schedule of New Borrowing, 3. Fiscal Note

Date	Ver.	Action By	Action	Result	Tally
12/17/2019	0	COMMON COUNCIL	ASSIGNED TO		
1/10/2020	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/15/2020	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	3:0
1/21/2020	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/30/2020	0	MAYOR	SIGNED		

191398

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, the 2020 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li  
12/11/19

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