



Legislation Details (With Text)

File #: 141830 **Version:** 0
Type: Resolution **Status:** Passed
File created: 3/31/2015 **In control:** COMMON COUNCIL
On agenda: **Final action:** 4/21/2015
Effective date:

Title: Resolution authorizing \$631,220.82 from the 2015 Common Council Contingent Fund for expenditures relating to the remission of taxes for a settlement payment to US Bank.

Sponsors: THE CHAIR

Indexes: CONTINGENT FUND, PROPERTY TAXES

Attachments: 1. Budget Response, 2. Fiscal Impact Statement, 3. Hearing Notice List

| Date | Ver. | Action By | Action | Result | Tally |
|-----------|------|-------------------------------|--------------------------|--------|-------|
| 3/31/2015 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 4/9/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 4/9/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 4/9/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 4/15/2015 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 4/21/2015 | 0 | COMMON COUNCIL | ADOPTED | Pass | 14:0 |
| 4/24/2015 | 0 | MAYOR | SIGNED | | |

141830
ORIGINAL
141708
THE CHAIR

Resolution authorizing \$631,220.82 from the 2015 Common Council Contingent Fund for expenditures relating to the remission of taxes for a settlement payment to US Bank.

Whereas, The city and U.S. Bank have reached a compromise on US Bank property assessments for 2012 and 2013; and

Whereas, Common Council Resolution 141708 authorized the Comptroller to refund 2012 and 2013 property taxes in the amount of \$631,220.82 to U.S. Bank from the remission of taxes fund; now, there be it

Resolved, By the Common Council of the City of Milwaukee that \$631,220.82 be authorized from the Common Council Contingent Fund (#0001-9990-C001-006300) (2015) to the Special Purpose Account Remission of Taxes (#0001-9990-S163-006300) (2015).

Department of Administration
Budget and Management Division
Ref: 15009 DY:dmr
March 25, 2015
Finance: CCCF - Remission of Taxes 3-2015