



Legislation Details (With Text)

File #: 061003 **Version:** 1

Type: Resolution **Status:** Passed

File created: 11/14/2006 **In control:** FINANCE & PERSONNEL COMMITTEE

On agenda: **Final action:** 12/12/2006

Effective date:

Title: Substitute resolution authorizing the sale and issuance of general obligation bonds for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, MUNICIPAL BORROWING, TAX INCREMENTAL DISTRICTS

Attachments: 1. Comptroller's Cover Letter.pdf, 2. Fiscal Note, 3. Cover letter for various files, 4. Exhibit A, 5. Fiscal Analysis, 6. Notice Published on 1-8-07.PDF

Date	Ver.	Action By	Action	Result	Tally
11/14/2006	0	COMMON COUNCIL	ASSIGNED TO		
11/16/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/16/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/21/2006	1	CITY CLERK	DRAFT SUBMITTED		
11/22/2006	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/29/2006	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
12/12/2006	1	COMMON COUNCIL	ADOPTED	Pass	15:0
12/21/2006	1	MAYOR	SIGNED		
1/8/2007	1	CITY CLERK	PUBLISHED		

061003
SUBSTITUTE 1

THE CHAIR

Substitute resolution authorizing the sale and issuance of general obligation bonds for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Resolution authorizing the issuance and sale of \$70,280,000 of general obligation bonds for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Whereas, The 2007 Budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$70,280,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby and herewith authorizes and

declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$70,280,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

Comptroller

Comptroller

RSL

PD-7228m1W.doc