

City of Milwaukee

Legislation Details (With Text)

File #:	180	098	Version:	0				
Туре:	Res	olution			Status:	Passed		
File created:	4/17	/2018			In control:	COMMON COUNCIL		
On agenda:					Final action:	5/8/2018		
Effective date:								
Title:	Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 3060-62 South 13th Street, in the 14th Aldermanic District.							
Sponsors:	ALD. ZIELINSKI							
Indexes:	FORECLOSURES, LAND DISPOSITION REPORTS, PROPERTY TAXES							
Attachments:	1. Fiscal Impact Statement, 2. Land Disposition Report, 3. Due Diligence Checklist, 4. Hearing Notice List							
Date	Ver.	Action By	,		A	ction	Result	Tally
4/17/2018	0	COMMC	N COUNC	IL	A	SSIGNED TO		
4/25/2018	0		6, NEIGHBO DPMENT C			EARING NOTICES SENT		
4/25/2018	0		6, NEIGHBO DPMENT C			EARING NOTICES SENT		
4/25/2018	0	ZONING	, NEIGHBO	ORHO	ODS & F	IEARING NOTICES SENT		

DEVELOPMENT COMMITTEE 5/1/2018 0 ZONING, NEIGHBORHOODS & RECOMMENDED FOR ADOPTION Pass 5:0 DEVELOPMENT COMMITTEE ADOPTED 5/8/2018 0 COMMON COUNCIL Pass 13:0 5/17/2018 MAYOR SIGNED 0

180098 ORIGINAL

ALD. ZIELINSKI

Resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 3060-62 South 13th Street, in the 14th Aldermanic District. This resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Sections 304-49-5 and 304-49-8, Milwaukee Code of Ordinances. Whereas, The City of Milwaukee ("City") acquired 3060-62 South 13th Street (the "Property") through property tax foreclosure on September 8, 2016; and

Whereas, The Department of City Development ("DCD") advertised the Property for sale on its website and through MLS; and

Whereas, DCD accepted offers on a continuous basis until an acceptable offer was received and DCD recommends sale to Mohammad Hani Sawah ("Buyer"), of Sleep Tight, LLC, or assignee, to acquire and redevelop the Property as summarized in a Land Disposition Report and a Due Diligence Checklist, copies of which are attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report is approved and that DCD is authorized to enter into a Purchase and Sale Agreement

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with the Buyer, or assignee, materially consistent with the Land Disposition Report, and then convey the Property to the Buyer in accordance therewith; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to sign the Purchase and Sale Agreement, deed and requisite closing documents and to close the transaction and to take such actions, as may be needed, to effectuate the terms of the Land Disposition Report and this resolution; and, be it

Further Resolved, That the sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund. DCD:Dwayne.Edwards:dke 04/17/18/A