



Legislation Details (With Text)

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Title: A substitute charter ordinance relating to service retirement allowances for elected officials.

Sponsors: ALD. DUDZIK

Indexes: CHARTER ORDINANCES, RETIREMENT BENEFITS

Attachments: 1. LRB Memo.PDF, 2. Buck Consulatnts Letter to ERS, 3. Fiscal note

Date	Ver.	Action By	Action	Result	Tally
7/26/2005	0	COMMON COUNCIL	ASSIGNED TO		
7/28/2005		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
7/28/2005		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
8/29/2005	1	CITY CLERK	DRAFT SUBMITTED		
11/29/2006	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR PLACING ON FILE	Pass	5:0
12/12/2006	1	COMMON COUNCIL	PLACED ON FILE	Pass	15:0

050508
SUBSTITUTE 1

ALD. DUDZIK

A substitute charter ordinance relating to service retirement allowances for elected officials.

36-05-1-g am

36-08-7-a am

36-08-7-c rc

This charter ordinance provides that the annual service retirement allowance for all elected officials, except the mayor, city attorney, comptroller and treasurer elected to office commencing with the 2008 spring election, shall equal 2.0% of the member's final average salary times the number of years of creditable service. Currently the retirement benefits for elected officials except the mayor is based on 2.6% per year of service prior to January 1, 1996 and 2.5% per year of service since January 1, 1996. The retirement benefit for the mayor is based on 2.6% per year of service prior to January 1, 1996 and 2.0% per year of service since January 1, 1996.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 36-05-1-g of the charter is amended to read:

36-05. Benefits.

1. SERVICE RETIREMENT ALLOWANCE.

Elected Officials. >>g-1.<< The annual service retirement allowance for elected officials elected to office by vote of the people, except the mayor, shall equal 2.60% of the member's final average salary times the number of years of creditable service accrued as an elected official for years of

service prior to 1996 and 2.50% of the member's final average salary times the number of years of creditable service accrued as an elected official for years of service on or after January 1, 1996 >> except as provided in subd. 3<<.
>>g-2.<< The annual service retirement for the mayor shall equal 2.60% of the mayor's final average salary times the number of years of creditable service accrued for years of service prior to 1996, and 2.0% of the mayor's final average salary times the number of years of creditable service accrued for years of service on or after January 1, 1996. [~~Service before or after service for elected officials shall be credited at the rate applicable to such service.~~]
>>g-3. Commencing with the 2008 spring election, the annual service retirement allowance for elected officials elected to office by vote of the people, except the mayor, city attorney, comptroller and treasurer shall equal 2.0% of the member's final average salary times the number of years of creditable service accrued as an elected official commencing with all service earned after the 2008 spring election.<<

Part 2. Section 36-08-7-a of the charter is amended to read:

36-08. Method of Financing.

7. MEMBER CONTRIBUTIONS.

a. Members who are not firemen [~~;~~] >>or<< policemen [~~or elected officials~~] shall contribute or have contributed on their behalf, 5.5% of the member's earnable compensation. Subsequent to and commencing with the first pay period of 1970, the city shall contribute on behalf of general city employes 5.5% of such member's earnable compensation. Members employed by city agencies participating in the system shall contribute 5.5% of their earnable compensation less any contribution made on their behalf as determined by the governing bodies of such agencies.

Part 3. Section 36-08-7-c of the charter is repealed and recreated to read:

c. Elected Officials.

c-1. The city shall contribute 7% of a member's earnable compensation, except as provided in subd. 2.

c-2. Commencing with the spring 2008 election, the city shall contribute 5.5% of a member's earnable compensation with respect to the mayor, all common council members and municipal judges.

Part 4. This is a charter ordinance and shall take effect 60 days after its passage and publication, unless within such 60 days a referendum petition is filed as provided in s. 66.0101(5), Wis. Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

APPROVED AS TO FORM

Legislative Reference Bureau
Date: _____

..ATTORNEY
IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney
Date: _____

LRB05155-4
BJZ/cac
8/26/2005