



Legislation Details (With Text)

File #: 081158 **Version:** 0
Type: Resolution **Status:** Passed
File created: 12/16/2008 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 1/16/2009
Effective date:

Title: Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$96,268,614 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

Attachments: 1. Fiscal Note, 2. Cover Letter, 3. Hearing Notice List, 4. Notice Published on 1-30-09

Date	Ver.	Action By	Action	Result	Tally
12/16/2008	0	COMMON COUNCIL	ASSIGNED TO		
1/6/2009	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/14/2009	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/16/2009	0	COMMON COUNCIL	ADOPTED	Pass	14:0
1/28/2009	0	MAYOR	SIGNED		
1/30/2009	0	CITY CLERK	PUBLISHED		

081158
ORIGINAL

THE CHAIR

Resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$96,268,614 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects.

Resolution authorizes the issuance and sale of general obligation bonds for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337, in the amount of \$96,268,614.

Whereas, The 2009 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$96,268,614 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that it hereby authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$96,268,614 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337.

Comptroller

RSL

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