



Legislation Details (With Text)

File #:	021283	Version:	1
Type:	Resolution	Status:	Passed
File created:	12/20/2002	In control:	FINANCE & PERSONNEL COMMITTEE
On agenda:		Final action:	1/22/2003
Effective date:			
Title:	Substitute resolution related to the disbursement of the one-time 2003 Lump-Sum Supplement Contribution to the members of the former Firemen's Annuity and Benefit Fund.		
Sponsors:	THE CHAIR		
Indexes:	FIREMENS ANNUITY AND BENEFIT FUND, RETIREMENT BENEFITS, WAGES AND BENEFITS		
Attachments:	1. Budget and Mgt. Cover Letter.PDF, 2. Fiscal note.PDF, 3. Budget reply.PDF, 4. Fiscal Review Analysis.pdf		

Date	Ver.	Action By	Action	Result	Tally
12/20/2002	0	COMMON COUNCIL	ASSIGNED TO		
12/30/2002		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/6/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/7/2003	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/10/2003	1	CITY CLERK	DRAFT SUBMITTED		
1/15/2003	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/22/2003	1	COMMON COUNCIL	ADOPTED	Pass	15:0
1/31/2003	1	MAYOR	SIGNED		

021283

SUBSTITUTE 1

THE CHAIR

Substitute resolution related to the disbursement of the one-time 2003 Lump-Sum Supplement Contribution to the members of the former Firemen's Annuity and Benefit Fund.

This resolution authorizes the disbursement of funds from the 2003 Lump-Sum Supplement Contribution account to the members for the former Firemen's Annuity and Benefit Fund.

Whereas, The City of Milwaukee has made a commitment to provide supplementary benefits to the members of the former Firemen's Annuity and Benefit Fund in 2003; and

Whereas, The 2003 City Budget includes \$500,000 in an account titled "Lump-sum Supplement Contribution" for the purpose of providing a one-time supplementary Pension benefit; and

Whereas, The membership of the former Firemen's Annuity and Benefit Fund have voted to receive the Lump-sum payment in equal shares divided among the retirees and survivors of the former Firemen's Annuity and Benefit Fund; and

Whereas, Adoption of this resolution and signature by the Mayor indicate the City's support of this distribution method; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that expenditure authority for account 0001-9990-R432-006100 "Lump-sum Supplement Contribution" be given to the Department of Administration-Budget and Management Division who will oversee the administration of the Lump-sum Supplement payments to the members of the former Firemen's Annuity and Benefit Fund.

Budget & Management Division

KMO:dmr

January 6, 2003

Finance:021283r.doc