



Legislation Details (With Text)

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Title: Substitute resolution authorizing the Department of Employee Relations to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

Sponsors: THE CHAIR

Indexes: EMPLOYEE BENEFITS, INSURANCE BENEFITS, LIFE INSURANCE

Attachments: 1. Letter to Ald Murphy regarding GLI vendor for 2014 2016.pdf, 2. Willis report on GLI.pdf, 3. GLI Willis Appendix A.pdf, 4. Group Life Insurance Willis Appendix B.pdf, 5. Fiscal Impact Statement, 6. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
6/11/2013	0	COMMON COUNCIL	ASSIGNED TO		
7/15/2013	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
7/17/2013	0	FINANCE & PERSONNEL COMMITTEE			
7/23/2013	1	COMMON COUNCIL	ADOPTED	Pass	15:0
7/29/2013	1	MAYOR	SIGNED		

130207
SUBSTITUTE 1
121686, 121687
THE CHAIR

Substitute resolution authorizing the Department of Employee Relations to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

This resolution authorizes the Department of Employee Relations to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

Whereas, Common Council Resolution File Number 121687, adopted April 30, 2013, directed the Department of Employee Relations to initiate a request-for-proposal process to select a vendor for group life insurance for City employees and retirees using a new benefit design approved in Common Council Resolution File Number 121686, adopted April 30, 2013; and

Whereas, Willis of Wisconsin, the City’s benefits consultant, has led such a request-for-proposal process, with 8 vendors responding to the RFP; and

Whereas, A City Selection Team consisting of representatives from the Employees' Retirement System, Department of Employee Relations, Budget Office and City Comptroller reviewed the financial costs of the vendors; and

Whereas, The Selection Team is recommending AETNA because it would:

1. Reduce the City's cost by \$500,000 per year compared with the current vendor.
2. Provide more favorable rates for both employees and retirees compared to the other vendors or the current vendor.

; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Department of Employee Relations is authorized to execute a contract with AETNA for group life insurance benefits for City employees and retirees for a period of 3 years with an option to extend for 2 years.

Department of Employee Relations

LRB147734-2
Mary E. Turk
7/16/13