



Legislation Details (With Text)

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Title: Resolution authorizing the Lease of the Redevelopment Authority of the City of Milwaukee-owned property at 2055 North 30th Street to Cream City Farms LLC, in the 15th Aldermanic District.

Sponsors: ALD. STAMPER

Indexes: LEASES, REDEVELOPMENT AUTHORITY

Attachments: 1. Land Disposition Report, 2. Due Diligence Checklist, 3. Fiscal Impact Statement, 4. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
6/15/2021	0	COMMON COUNCIL	ASSIGNED TO		
6/29/2021	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
7/7/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
7/15/2021	0	MAYOR	SIGNED		

210310
ORIGINAL

ALD. STAMPER

Resolution authorizing the Lease of the Redevelopment Authority of the City of Milwaukee-owned property at 2055 North 30th Street to Cream City Farms LLC, in the 15th Aldermanic District.

This resolution authorizes the lease of Redevelopment Authority of the City of Milwaukee-owned property according to the conditions in a Land Disposition Report pursuant to Wis. Stat. 66.1333 (9).

Whereas, Cream City Farms LLC (“Tenant”) desires to lease Redevelopment Authority of the City of Milwaukee (“RACM”)-owned property for a commercial farming enterprise as summarized in a Land Disposition Report, a copy of which is attached to this Common Council file; and

Whereas, The Department of City Development ("DCD") has reviewed the lease terms and prepared the Land Disposition Report and recommended approval of same to the RACM Board; and

Whereas, The RACM Board considered this matter and approved RACM’s lease to Tenant per the Land Disposition Report; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Common Council also approves the Land Disposition Report and RACM’s lease to the Tenant of the RACM-owned property at 2055 North 30th Street as per the terms and conditions in the Land Disposition Report; and, be it

Further Resolved, That the lease proceeds shall be credited to the appropriate fund at the Redevelopment Authority of the City of Milwaukee.

DCD:Yves.LaPierre:ysl
06/15/21/A