



Legislation Details (With Text)

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Title: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$8,300,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under sec. 66.045.

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

Attachments:

Date	Ver.	Action By	Action	Result	Tally
12/16/1997	0	COMMON COUNCIL	ASSIGNED TO		
12/16/1997	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/14/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
1/21/1998	0	MAYOR	SIGNED	Pass	

971424
ORIGINAL

THE CHAIR
Resolution relating to the issuance and sale of general obligation bonds in the amount of \$8,300,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under sec. 66.045.

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under sec. 66.045, in the amount of \$8,300,000.

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$8,300,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under sec. 66.045, now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$8,300,000 for a project undertaken for a public purpose, to-wit: for paying project costs in accordance with project plans for Tax Incremental Districts and providing financial assistance to urban renewal projects authorized under sec. 66.045.

Comptroller
City Atty.
TEH\kef\resoluti\tdbonds
11/24/97