



Legislation Details (With Text)

File #: 151332 **Version:** 1
Type: Resolution **Status:** Passed
File created: 12/15/2015 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 1/19/2016

Effective date:
Title: Substitute resolution increasing capital grantor share appropriation authority for 2016.

Sponsors: THE CHAIR

Indexes: MUNICIPAL FINANCE

Attachments: 1. Budget and Management Cover Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
12/15/2015	0	COMMON COUNCIL	ASSIGNED TO		
1/7/2016	1	CITY CLERK	DRAFT SUBMITTED		
1/7/2016	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/13/2016	1	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/19/2016	1	COMMON COUNCIL	ADOPTED	Pass	15:0
1/28/2016	1	MAYOR	SIGNED		

151332
ORIGINAL
THE CHAIR

Substitute resolution increasing capital grantor share appropriation authority for 2016.

Whereas, The Capital Improvements City-Wide Grantor Share Non-City Cash Account, No. 0306-9990-R999-SP032160100, was funded in the amount of \$8,000,000 in the 2016 adopted budget; and

Whereas, This account provides funding for projects which receive partial reimbursement through various State and/or Federal aid and grant programs, but require the city to front the project cost; and

Whereas, the city's participation in grantor share needs in 2016 will require \$56 million in additional funds; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$56 million in additional funds are appropriated to the Capital Improvements City-Wide Grantor Share Non-City Cash Account No. 0306-9990-R999-SP032160100 and the Estimated Revenue/Funding Source (2016 VSNCCR - Grantor Share Non-City Cash Revenue); and, be it

Further Resolved, That the City Comptroller be, and hereby is, authorized and directed to establish the necessary accounts and accounting procedures to carry out the intent of this resolution.

Budget and Management Division

Ref: Bill Christianson

January 7, 2016

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