Legislation Details (With Text)

File #:	971428	**Version:** 0		
Type:	Resolution		**Status:**	Passed
File created:	12/16/1997		**In control:**	FINANCE & PERSONNEL COMMITTEE
On agenda:			**Final action:**	1/20/1998
Effective date:				
Title:	Resolution relating to the issuance and sale of general obligation bonds in the amount of $11,117,320 for a project undertaken for a public purpose, to-wit: for street improvements and construction. (Comptroller)			
Sponsors:	THE CHAIR			
Indexes:	BUDGET, GENERAL OBLIGATION BONDS, PUBLIC IMPROVEMENTS, STREET IMPROVEMENTS			
Attachments:				

Date	Ver.	Action By	Action	Result	Tally
12/16/1997	0	COMMON COUNCIL	ASSIGNED TO		
12/16/1997	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/14/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
1/21/1998	0	MAYOR	SIGNED	Pass	

971428
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of $11,117,320 for a project undertaken for a public purpose, to-wit: for street improvements and construction. (Comptroller)

_____

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for street improvements and construction, in the amount of $11,117,320.

_____

Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of $11,117,320 for a project undertaken for a public purpose, to-wit: for street improvements and construction; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of $11,117,320 for a project under-taken for a public purpose, to-wit: for street improvements and construction.

Comptroller
City Atty.
TEH:kef\resoluti\streets
11/24/97